

KINGSMEAD PARISH COUNCIL - Finance Committee

MINUTES OF THE MEETING HELD 30TH NOVEMBER 2015 AT 7PM AT HARTFORD VILLAGE HALL

Kingsmead Parish Council
231 Hartford Road
Davenham
Northwich
Cheshire
CW9 8JT

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1. To receive apologies

Noted: Apologies were received and accepted from Cllrs Weltman and Boylan

2. Disclosure of interest in items on the agenda

To receive from members, disclosure of any (a) Disclosable Pecuniary Interests and, (b) Other Disclosable Interests as required under Chapter 7 of the Localism Act 2011 and Kingsmead Parish Council's Code of Conduct.

Noted: There were no declarations of interest in any item on the agenda

3. Projected Expenditure

To receive a report from the Clerk on projected expenditure to end March 2015

Noted: The report was noted and is appended to the minutes (Appendix A)

4. Budget 2015 - 2016

To consider any changes to budgeting arrangements for 2015-2016 and recommendations to full Council

Resolved: It was unanimously agreed to recommend to full council that the current budgeting arrangements remain unchanged.

5. Precept 2016 - 2017

To consider precept request for 2016-2017 and recommendations to full Council

Resolved: It was unanimously agreed to recommend to full council that there should be no increase on the precept requested 2015 - 2016 and that it remains at £132,228.72. This represents an approximate annual charge/household (Band D) of £72.00.

6. Close of Meeting

Noted: The meeting closed at 7.45pm

CLERK REPORT TO FINANCE COMMITTEE 30/11/15

Item 3: Projected Expenditure

Expenditure to date:

Year	2015-2016	ANNUAL BUDGET	EXP TO DATE	REMAINDER TO DATE
Month No		8		
Staff Costs				
101	Salary	10,302	5,658	4,644
102	HMRC	3,502	1,762	1,740
Total Employee Costs		13,804	7,420	6,384
Admin Costs				
201	Audit Fees	714	859.50	-146
202	Legal Fees	1,020	0.00	1,020
203	Subscriptions	898	1,036.48	-139
204	Insurance	510	342.94	167
206	Training	306	0.00	306
207	Bank charges	0	0.00	0
208	PC Office	5,100	1,664.25	3,436
209	ALTO pre paid card	510	100.39	410
Total Admin Costs		9,058	4,004	5,054
Maintenance				
301	Trees/Survey	4,000	4,276.00	-276
302	Routine Maintenance	61,264	55,320.00	5,944
303	Additional Maintenance	30,000	12,838.40	17,162
304	Minor Repairs	12,240	3,227.20	9,013
305	Play Area lightening conds	5,100	0.00	5,100
306	Play Areas	15,000	37,555.60	-22,556
307	Monuments/Clocktower	100	990.00	-890
308	Ponds	1,500	1,137.00	363
309	Play Area Inspections	1,597	1,566.00	31
310	Paths	100	0.00	100
311	Fences/Railings	100	1,713.60	-1,614
312	Bridges	3,000	1,783.20	1,217
Total Maintenance Costs		134,001	120,407	13,594
Annual Payments				
401	Grants S137	1,020	0.00	1,020
402	Tree Plant & Xms Tree	6,000	0.00	6,000
403	Newsletter/Prizes	1,020	591.31	429
Total Annual Payments		8,040	591.31	7,449

Events

501	Open Day/Events	4,000	2,044.20	1,956
Total Events Costs		4,000	2,044.20	1,956
TOTAL EXPENDITURE		168,903	134,466.05	34,437

INCOME

Precept	132,229	0.00
Interest	0	198.64
VAT reclaim	0	0.00
Grant funding	0	9,810.00
TOTAL INCOME	132,229	142,238

Yet to be banked:

New Homes Bonus: £25,913
VAT reclaim: £20,000

Item 5: Precept 2016 - 2017

KPC set a precept of £132,228.72 for 2015 - 2016 which was an increase of 2% on the previous year. This was reduced by £2,013 through the Cheshire West and Chester Council Tax Reduction Scheme.

The Parish Council tax is calculated by dividing the precept requested by the Parish Council by the estimated tax base for the Parish Council's area within the Parish (figs provided by CWAC Valuation Officer). The tax base for KPC was calculated at 1786 Band D equivalent properties. Allowances are then made for discounts, exemptions, Council Tax Reduction Scheme, non collections etc. Band D equivalents are calculated by scaling properties in other bands either up or down to convert them to Band D levels. This resulted in an approximate annual charge/household (Band D) of £72.91.

A consultation is currently taking place with regard to the New Homes Bonus and this will be discussed at the next PC meeting. It is unlikely that this grant will continue in future years. No figures have yet been issued by CWAC regarding the Council Tax Reduction Scheme for 2016 - 2017. The tax base for Kingsmead has not been confirmed for 2016 - 2017.