

MINUTES

Minutes of a meeting of the Finance Committee of Kingsmead Parish Council
held on Monday 5th December 2022

Present: Cllr Chappell, Cllr Martin (Chair), Cllr Reed

Also present: Mrs Maddock (Clerk & RFO)

The meeting started at 7.30pm.

133	Apologies		
		Cllr Boylan (due to ill health)	
134	Declarations of Interest		
		No declarations of interest were made.	
135	Public Forum		
		No members of the public were present.	
136	Minutes		
		The minutes of a Finance Committee meeting held on Mon 10 th October 2022 were circulated prior to the meeting and assumed to be read. It was resolved to accept the minutes as a correct record, and they were then signed by the Chair	
137	Financial Regulations		
		The updating of the Financial Regulations, in line with resolution 85, was confirmed and noted.	
138	Budget 2022-2023		
		The Chair of the committee thanked the Clerk for a thorough presentation of the forecasted spending and budget to the end of the financial year. It was noted that, at present, there is a potential carryover of £37k to the next financial year. It was therefore recommended that a budget of £20k be set to begin dealing with the ash dieback amongst the trees in the village and that it should be prioritised to deal with trees in high-risk areas (near to footpaths, highways, etc).	
139	Budget 2023-2024		
		139.1. To note the parish precept request from CWaC. The committee noted the request from CWaC and its outline regarding how council tax would change based on possible precept scenarios.	
		139.2. To consider the draft budget proposal for 2023-2024 The committee approved the draft budget proposal for 2023-2024, with a projected spend of £249,010.	
		139.3. To consider recommendations to be made to Full Council for the budget and precept request. The committee approved to recommend to Full Council that it accepts the budget proposal and makes a precept request of £206,197, which would result in a 0% increase in the Band D council tax charge of £108.03.	
140	AOB		
		There were no items identified for the next agenda.	
141	Next Meetings	Kingsmead Parish Council	19 th December 2022 at 7.30pm in Kingsmead School
		Finance Committee	TBC for a date in January 2023.