



Clerk: Wendy Maddock Tel: 01606 533858 E: clerk@kingsmeadpc.org.uk

## AGENDA

Notice is given of a meeting of the FINANCE COMMITTEE of Kingsmead Parish Council to be held on **Monday 6<sup>th</sup> October at 7:30pm** in **Kingsmead School, Dukes Way**, where the following business will be considered and transacted.

Members of the Finance Committee are hereby summoned to attend.

114	<b>Apologies</b>	<b>To receive</b> , with explanation, apologies for absence.	
115	<b>Declarations of Interest</b>	Members to declare any (a) Disclosable Pecuniary Interests and (b) Other Disclosable Interests as required under Chapter 7 of the Localism Act 2011 and Kingsmead PC's Code of Conduct.	
116	<b>Public Forum</b>	Members of the public are invited to speak with a maximum time limit of fifteen minutes allowed. Parishioners who wish to speak should let the clerk know before the meeting.	
117	<b>Banking Review</b>	117.1. <b>To approve</b> the bank statements and reconciliations at the end of Q2 2025, and for the individual bank statements to be signed in line with council's Financial Regulations point 2.6.  117.2. <b>To note</b> the most recent changes to the bank interest rates.	
118	<b>Financial Review</b>	118.1. <b>To receive</b> the following YTD reports for the current financial year: a) Balance sheet. b) Detailed income and expenditure against budget.  118.2. <b>To consider</b> if any recommendations should be made to Full Council for changes to the budget and proposed spending.	
119	<b>Audit</b>	119.1. <b>To receive</b> feedback from Cllr Martin following a review of the KPC "Statement of Internal Controls".  119.2. <b>To approve</b> an updated "Statement of Internal Controls" based on the current KPC Financial Regulations (re-adopted by Full Council in a meeting on 21 <sup>st</sup> July 2025).	
120	<b>GM Contract</b>	120.1. <b>To note</b> the latest draft "Invitation to Tender" and "Form of Contract" documents for the grounds maintenance contract, being re-tendered for 2026.  120.2. <b>To approve</b> making the following recommendations to Full Council: a) Tender submissions are provided by email only (see Financial Regulations – Appendix A). b) A dedicated email address is provided for all tender submissions.	
121	<b>Policy Review</b>	<b>To review</b> (and update as appropriate) the following Kingsmead policies: a) Investment Policy b) Reserves Policy	
122	<b>AOB</b>	Items to be placed on the agenda for future meetings.	
123	<b>Next Meetings</b>	Parks & Environment Committee	Monday 13 <sup>th</sup> October at 7.30pm in Kingsmead School
		Kingsmead Parish Council	Monday 20 <sup>th</sup> October at 7.30pm in Kingsmead School
		Finance Committee	Monday 5 <sup>th</sup> January 2026 at 7.30pm in Kingsmead School
		A full schedule of council meetings is available on the KPC website <a href="http://www.kingsmeadpc.org.uk">www.kingsmeadpc.org.uk</a>	