



Clerk: Wendy Maddock Tel: 01606 533858 E: clerk@kingsmeadpc.org.uk

AGENDA

Notice is given of a meeting of the FINANCE COMMITTEE of Kingsmead Parish Council to be held on **Monday 5th January at 7:30pm** in **Kingsmead School, Dukes Way**, where the following business will be considered and transacted.

Members of the Finance Committee are hereby summoned to attend.

203	Apologies	To receive , with explanation, apologies for absence.	
204	Declarations of Interest	Members to declare any (a) Disclosable Pecuniary Interests and (b) Other Disclosable Interests as required under Chapter 7 of the Localism Act 2011 and Kingsmead PC's Code of Conduct.	
205	Public Forum	Members of the public are invited to speak with a maximum time limit of fifteen minutes allowed. Parishioners who wish to speak should let the clerk know before the meeting.	
206	Banking	<p>206.1. To note the following regarding the council's banking arrangements:</p> <ul style="list-style-type: none"> a) The change in interest rates for the council's accounts. b) The increase in Unity Trust Bank's charges and fees. c) The change in the FSCS protection limits. <p>206.2. To consider and approve the individual bank statements and reconciliations to the end of Q3, and to approve these being signed in accordance with Financial Regulation 2.6.</p>	
207	Policy Review	To consider updating the Investments Policy to reflect the change in FSCS protection limits.	
208	Financial Position	<p>208.1. To receive a YTD update of the Council's financial position.</p> <p>208.2. To review the budget for 2025-26 and to consider if any recommendations should be made to Full Council for changes in proposed spending to the end of the year.</p>	
209	Budget 2026-27	<p>209.1. To consider and approve a draft budget proposal for 2026-2027.</p> <p>209.2. To consider and approve earmarked reserves for 2026-2027.</p> <p>209.3. To consider and approve recommendations to be made to Full Council for the budget and precept request for 2026-2027.</p>	
210	AOB	Items to be placed on the agenda for future meetings.	
211	Next Meetings	Parks & Env. Committee	Monday 12 th January at 7.30pm in Kingsmead School
		Kingsmead Parish Council	Monday 19 th January at 7.30pm in Kingsmead School
		Finance Committee	Monday 6 th April at 7.30pm in Kingsmead School